

MOGoil GmbH, Rotherstraße 22, 10245 Berlin, Germany

August 1, 2023

MOGoil Purchased by Process Oils

FLOWOOD, Miss. — Process Oils, Inc., an Ergon company (Process Oils), has announced the purchase of MOGoil GmbH (MOGoil) on August 1, 2023. Since 2006, MOGoil has served its customer base in Europe and beyond by supplying them with optimal base oil solutions from a global network of long-term supply partners. Now a wholly owned subsidiary of Process Oils, MOGoil is positioned for a more sustainable future as a leader in international base oil distribution.

"The addition of MOGoil will expand our regional expertise and further position us to better meet global market needs on a larger scale," said Lance Puckett, President of Process Oils. "We are excited to have MOGoil join the Ergon family as both companies have a passion for exceeding customer expectations and striving to be the world's preferred solutions provider.

In a joint statement, Managing Directors for MOGoil said: "Being a part of the Ergon family of companies means major growth opportunities for MOGoil, and we are pleased to join a company known for extending remarkable support to employees, customers and partners."

About Process Oils, Inc.

Begun as Chemical Marketing Associates Inc. in Houston, Texas, in 1979, Process Oils was purchased by Ergon in 2015. With a core business built around technical marketing of base oil and process oil products, together with green solutions such as vegetable and bio-oils, Process Oils has a demonstrated ability to work with customers around the globe to find the right chemistries for the right applications. Process Oils has grown over the years to represent over 10 different mineral oil refineries and five different vegetable oil refineries, providing the physical and chemical properties that its customers need to best fit their applications.

Telefon: +49 30 240 88 29 0 Fax: +49 30 240 88 29 29 info@mogoil.com www.mogoil.com

MOGoil GmbH - Rotherstraße 22 - 10245 Berlin - Germany Geschäftsführer Andreas Rogge - Andrey Yashkin - Miroslav Pribyl



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About Ergon, Inc.

Ergon is a family-owned organization comprised of a wide array of businesses. Established in Mississippi in 1954, the Ergon family of companies serves customers in more than 90 countries around the world. Business segments include Energy & Specialty Solutions, Pavement & Coating Resources, Integrated Services & Logistics, and Exploration & Production.

Contact:

Kathy Potts
Vice President – Marketing Communications
Ergon Inc.
kathy.potts@ergon.com
601-933-3000

Telefon: +49 30 240 88 29 0 Fax: +49 30 240 88 29 29 info@mogoil.com www.mogoil.com

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